

**H E X I M A**

Market Release

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FOR IMMEDIATE RELEASE

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Dow AgroSciences, Australia Based Hexima Limited Collaborate on Cotton Seed Development

Indianapolis, Indiana and Melbourne, Australia – August 27, 2007 - Dow AgroSciences LLC, a wholly owned subsidiary of The Dow Chemical Company, is collaborating with Hexima Limited to test cotton plants using Dow AgroSciences proprietary genetic constructs. The agreement involves the completion of a series of milestones over the next 18-24 months, resulting in the delivery of viable transformed cotton seeds to Dow AgroSciences to provide better solutions and more options to cotton growers.

"This collaboration represents Dow AgroSciences' commitment to provide differentiated solutions to customers globally through unique technology and capabilities," Daniel R. Kittle, PhD, Vice President, R&D, for Dow AgroSciences.

"Hexima is pleased to be expanding our relationship with one of the world's leading agriculture companies," Dan O'Brien, CEO, Hexima Limited.

Dow AgroSciences currently produces PhytoGen™ brand cotton seed and is marketing WideStrike™ *Insect Protection* for the U.S. cotton market.

Terms of the agreement were not disclosed.

Dow AgroSciences LLC, based in Indianapolis, Indiana, USA, is a top tier agricultural company providing innovative crop protection, seeds, and biotechnology solutions to serve the world's growing population. A wholly owned subsidiary of The Dow Chemical Company, global sales for Dow AgroSciences are \$3.4 billion. Visit <http://www.dowagro.com> for more information.

Hexima Limited is an ASX-listed agribusiness company (ASX Code: HXL) actively engaged in the research and development of technology for the protection and enhancement of commercial crops, primarily to enhance their resistance to insects and fungal pests. Visit <http://www.hexima.com.au> for more information.

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