



---

# Market Release

**Hexima Limited**  
ABN 64 079 319 314  
Level 5, 114 William Street  
Melbourne Vic 3000  
Telephone 61 3 8629 2929  
Facsimile 61 3 8629 2990

24 April 2008

## Appointment of Chief Executive Officer

The Board of Australian agribusiness company Hexima today announced the appointment of a new Chief Executive Officer.

Mr Joshua Hofheimer, an American with extensive experience in the agricultural biotechnology industry, will move with his family to Melbourne and take up the role of Chief Executive Officer on 1 July 2008.

Mr Dan O'Brien, one of the Company's foundation shareholders and CEO since 2002, will take on the role of Chairman from 1 July 2008. Current Chairman and fellow foundation shareholder, Mr Steven Skala, having led the Company for six years and through the IPO, will continue as a non-executive director of Hexima.

Mr Hofheimer's appointment followed an extensive global search by Cordiner King. He is currently a partner in the global law firm Sidley Austin LLP, where he is one of the leaders of the firm's Intellectual Property and Commercial Transactions Practice and a member of the Los Angeles Corporate and Finance Group. Mr Hofheimer has significant experience working with both start-ups in the agricultural science and biotechnology sector and with global agribusiness industry-leaders.

Mr Skala said, "Hexima is fortunate to have secured such a high calibre appointee with a deep experience and understanding of the ag-biotech industry.

"Mr Hofheimer's appointment is a major step for Hexima. His commercial and transaction skills and experience in the ag-biotechnology world will be invaluable for Hexima's future development."

"I am excited about the opportunity to work with the very fine Hexima scientific and commercial teams," Mr Hofheimer said from his Los Angeles base.

"I am delighted to be given the opportunity to lead Hexima through the next phase of its commercial maturation. I expect to leverage my understanding of the ag-biotech sector and apply what I have learned from numerous ag-biotech deals to create value for Hexima's shareholders."

Mr O'Brien noted, "The Board is very grateful for the leadership Mr Skala has provided as Chairman through the Company's formative stages and the Initial Public Offering and look forward to his ongoing contribution as a non-executive director."

Mr O'Brien continued, "Globally, agribusiness is being transformed by increased demand for food. Several factors including population pressures, land and water scarcity and the rapid growth of both China and India are leading to increasing demand for food and other agricultural products.

"Technology will provide many of the answers by allowing farmers to increase yields in a sustainable manner. Hexima's technologies offer solutions to yield drag caused by insects and fungal pests. With cash reserves of some \$37 million following our successful IPO last year, our research and development initiatives are fully funded for the next 4 or 5 years.

"Hexima is well placed to capitalise on this unprecedented growth in demand for innovative agricultural technologies and investment in agriculture generally and I am looking forward to working with Josh as he leads Hexima forward."

Hexima Limited is an ASX-listed agribusiness company (ASX Code: HXL) actively engaged in the research and development of technology for the protection and enhancement of commercial crops, primarily to enhance their resistance to insects and fungal pests. Visit [www.hexima.com.au](http://www.hexima.com.au) for more information.

For more information, please contact:

**Dan O'Brien**

Managing Director

Hexima Limited

Telephone +61 3 8629 2929

---