



Market Release

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Hexima Board Appointments

The Board of Australian agribusiness company Hexima today confirmed changes to its Board and management structure announced in April 2008.

Mr Joshua Hofheimer, whose appointment as Chief Executive Officer was announced in April, has now relocated to Melbourne and has been appointed to the Board of Hexima from 1 July 2008.

Mr Dan O'Brien, one of the Company's foundation shareholders and CEO since 2002, has been appointed Chairman from 1 July 2008. Former Chairman and fellow foundation shareholder, Mr Steven Skala, having led the Company for six years, will continue as a non-executive director of Hexima.

"Mr Skala's leadership through Hexima's early years has been invaluable, particularly with regard to successfully completing the Company's Initial Public Offering and listing on the ASX in 2007. We are very grateful that Hexima has had the benefit of Mr Skala's skills and experience during those crucial formative years; we are also delighted that he will continue to contribute to the next phase of Hexima's development in his role as non-executive director," said Mr O'Brien.

"Hexima has made a number of key appointments over the past year to build a team capable of taking the Company through its commercialisation phase. We are very excited about Josh joining the team at this crucial stage of the Company's development. Josh has extensive experience with both start-ups in the agricultural science and biotechnology sector and with global agribusiness industry-leaders. We look forward to his leadership."

Hexima Limited is an ASX-listed agribusiness company (ASX Code: HXL) actively engaged in the research and development of technology for the protection and enhancement of commercial crops, primarily to enhance their resistance to insects and fungal pests. Visit www.hexima.com.au for more information.

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