



Market Release

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Hexima announces MGEV Research Licence

Melbourne, Australia 10 August 2009: The Board of Australian agribusiness company, Hexima (HXL), today announced a non-exclusive research license with Pioneer Hi-Bred, a DuPont business, for the evaluation of Hexima's Multi-Gene Expression Vehicle technology (MGEV) in corn and soy using Pioneer genes to determine whether the technology facilitates the effective expression and processing of multiple genes in both plant species. Hexima's Chief Executive Officer, Joshua Hofheimer, said, "We are building a strong scientific and commercial relationship with DuPont for our disease resistance technology. It is exciting to expand this relationship and explore further the potential of our MGEV technology outside the current disease collaboration. Financial terms of the agreement have not been disclosed.

"The MGEV technology, together with our disease and insect resistance technologies represent key scientific platforms. This agreement is an important step in our ongoing efforts to develop our MGEV technology, expose it to industry partners and realize its commercial potential through broad licensing opportunities across multiple crops. Use of the MGEV to produce several different proteins in plants can assist plant breeders developing traits for market, improves the expression and processing of small proteins, and may facilitate the regulatory process."

"Extending our existing collaboration with Hexima to include MGEV technology is exciting," said Michael Lassner, Pioneer vice president, Trait Discovery. "We appreciate the opportunity to work with innovative companies like Hexima to evaluate new technologies that may help Pioneer deliver key traits from our industry leading R&D pipeline to growers."

For more information, please contact:

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About Hexima

Hexima Limited (ASX Code: HXL) is an agribusiness company developing innovative gene technologies to help farmers enhance the productivity of arable land by improving yields and reducing the use of chemicals. Hexima's core technologies aim to strengthen commercial crops by enhancing their resistance to insect pests and fungal disease. Hexima partners with multinational seed companies to establish commercial markets for its technologies.

Visit www.hexima.com.au for more information.