



**Hexima Limited**  
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21 July 2010

The Company Announcements Office  
ASX

### **Appointment of Executive Chairman**

Further to the announcement of Mr Ross Dobinson's appointment as Executive Chairman of Hexima Limited, a summary of the key terms and conditions of Mr. Dobinson's engagement is attached.

Justine Heath  
Company Secretary

## Summary of the key terms and conditions of Mr. Dobinson's appointment as Executive Chairman of Hexima Limited

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### **Role**

Executive Chairman

### **Commencement Date and Term**

Mr Dobinson will commence on 21 July 2010. The term of Mr Dobinson's appointment is open ended.

### **Remuneration Package**

Base Salary: AUD\$200,000 (inclusive of superannuation) per annum.

Long-term incentive: Subject to shareholder approval, Mr Dobinson will be given the opportunity to participate in a share option plan pursuant to which he will be entitled to receive 1,000,000 share options with an exercise price of \$0.50, to vest equally over four years, or to vest immediately in the event of a takeover of the Company, with a term of five years from the date of vesting.

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